

# **Goldman Sachs 10,000 Small Businesses- Greater Philadelphia Graduates Job-Creating Entrepreneurs**

PHILADELPHIA—Philadelphia entrepreneurs graduate from the recent Goldman Sachs 10,000 Small Businesses- Greater Philadelphia.

The business owners represent a variety of industries and professions, as far as York, PA and Tom's River, NJ and representing a wide variety of industries, from manufacturing to design and technology. They all share a proven track record and a desire to help their companies improve results.

"We congratulate the small business owners who are graduating from the 10,000 Small Businesses program," said Pullen Ross of Goldman Sachs. "Thanks to the dedication of our local partners in Philadelphia, the graduates are contributing to the local economy by growing their businesses and creating jobs."

Since it came to Philadelphia in 2013, the Goldman Sachs 10,000 Small Businesses program has provided local entrepreneurs timely strategies for managing and growing successful businesses. A report recently released from Babson College found that small business owners who have completed the course outperform U.S. small businesses overall in revenue growth and job creation. Additionally, 52 percent of Philadelphia companies create new jobs after graduating and 61 percent of the Philadelphia graduates have reported increasing their revenues just six months after graduating – compared to 45 percent of U.S. small businesses.

"The Goldman Sachs 10,000 Small Businesses Initiative is a valuable tool in our support for Philadelphia's small business owners and is showing great results," said Mayor Michael A. Nutter. "Almost 200 graduates of this program are now increasing revenue, hiring new people and doing business with each other thanks to the support they received from the Community College of Philadelphia and Goldman Sachs."

Goldman Sachs 10,000 Small Businesses is an investment to help entrepreneurs create jobs and economic opportunity by providing greater access to education, capital and business support services. The program is based on the broadly held view of leading experts that greater access to this combination of education, capital and support services best addresses barriers to growth for small businesses.